

Projected Budget Report

Local Government Name:	City of Frankfort
Local Unit Code:	102010
Current Fiscal Year End Date:	6/30/2016
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,100,945	2 %	\$ 1,122,964	current year donations for skate park
Other Taxes	\$ 102	- %	\$ 102	
Fees on Taxes	45,200	1	45,652	
Non Business Licenses and Permits	3,400	-	3,400	
State Revenue Sharing	\$ 129,243	3 %	\$ 132,474	
Other State Funds and Grant Revenues	\$ -	- %	\$ -	
Fees	\$ 1,000	- %	\$ 1,000	
Business Revenue	\$ 270	- %	\$ 270	
Public Charges for Service	\$ 7,700	- %	\$ 7,700	
Parks/Rec and Launch Revenues	\$ 36,484	1 %	\$ 36,849	
Interest & Rents	\$ 65,792	1 %	\$ 66,450	
Special Assessments	\$ 150,826	- %	\$ 5,000	
Reimbursements	14,765	-	14,765	
Other collections & Transfers in	26,000	1	26,260	
Total Revenues	\$ 1,581,727		\$ 1,462,886	
EXPENDITURES				
City Council	\$ 4,390	1 %	\$ 4,434	reduced due to development of skate park in current fiscal year
City Superintendent	\$ 148,015	2 %	\$ 150,975	
Election	\$ 5,150	1 %	\$ 5,202	
Assessor	\$ 29,911	2 %	\$ 30,509	
Board of Review	\$ 600	1 %	\$ 606	
City Clerk/Treasurer	\$ 188,592	2 %	\$ 192,364	
City Hall	\$ 38,100	2 %	\$ 38,862	
Other General Government	\$ 183,890	2 %	\$ 187,568	
Police Department	\$ 298,032	2 %	\$ 303,993	
Planning Commission	\$ 7,750	1 %	\$ 7,828	
Recreation Board	2,650	1	2,677	
DPW Highways & Streets	\$ 224,879	2 %	\$ 229,377	
Parks & Recreation	277,644	2	133,165	
City Launch Ramp	42,954	2	43,813	
Operating Transfers Out	\$ 124,286	1 %	\$ 125,529	
Total Expenditures	\$ 1,576,843		\$ 1,456,900	
Net Revenues (Expenditures)	\$ 4,884		\$ 5,986	
Beginning Fund Balance	\$ 354,488		\$ 359,372	
Ending Fund Balance	\$ 359,372		\$ 365,358	