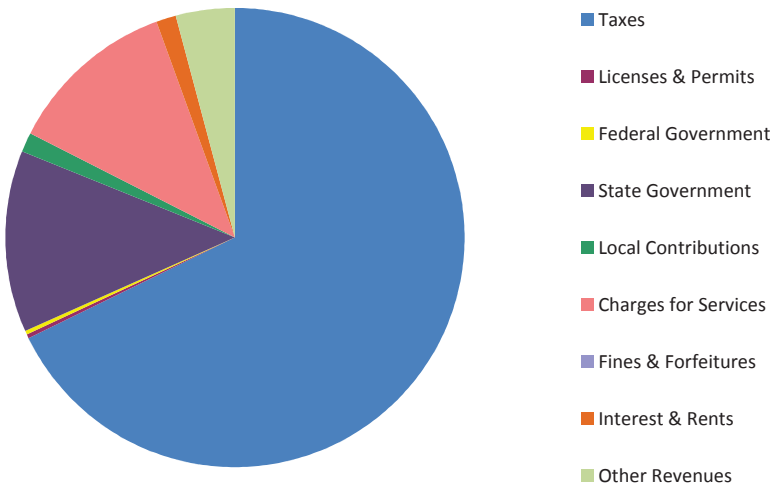
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Frankfort (102010)

REVENUES

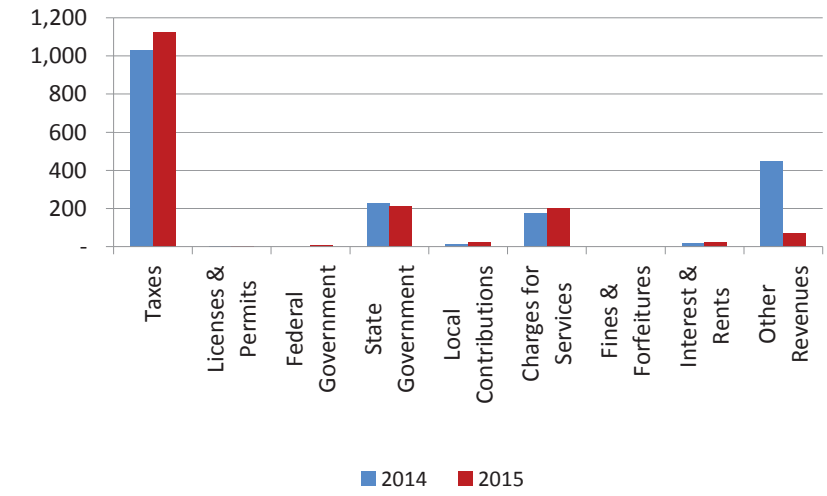
1. Where our money comes from (all governmental funds)



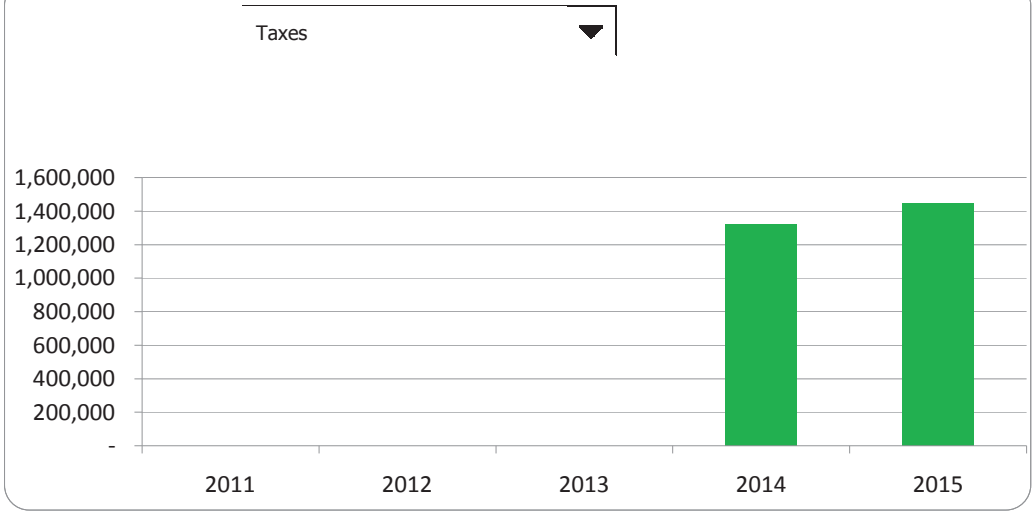
2. Compared to the prior year

	2014	2015	% change
Taxes	$ 1,322,899	$ 1,443,700	9.13%
Licenses & Permits	2,545	3,995	56.97%
Federal Government	-	5,745	N/A
State Government	288,612	273,371	-5.28%
Local Contributions	17,788	29,950	68.37%
Charges for Services	225,273	255,203	13.29%
Fines & Forfeitures	-	-	N/A
Interest & Rents	21,264	29,268	37.64%
Other Revenues	574,274	89,027	-84.50%
Total Revenues	$ 2,452,655	$ 2,130,259	-13.14%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



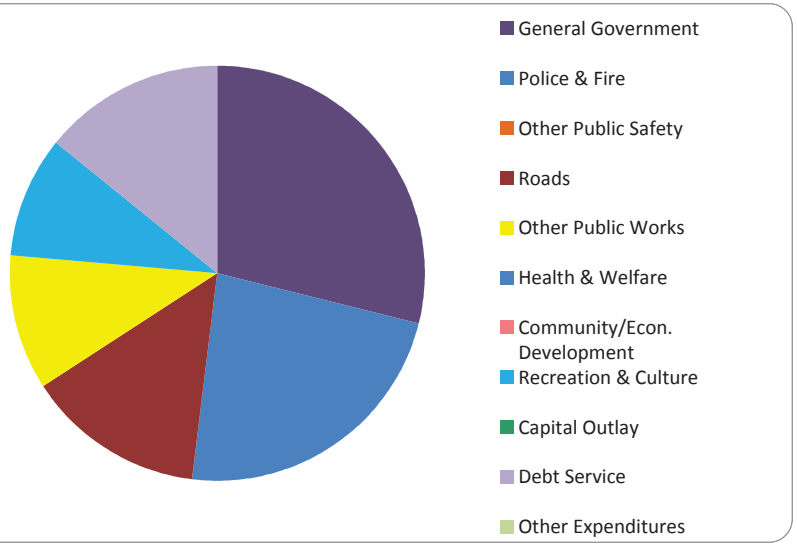
Commentary:

For more information on our unit's finances, contact Kim Kidder at 231 352-7117.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Frankfort (102010)

EXPENDITURES

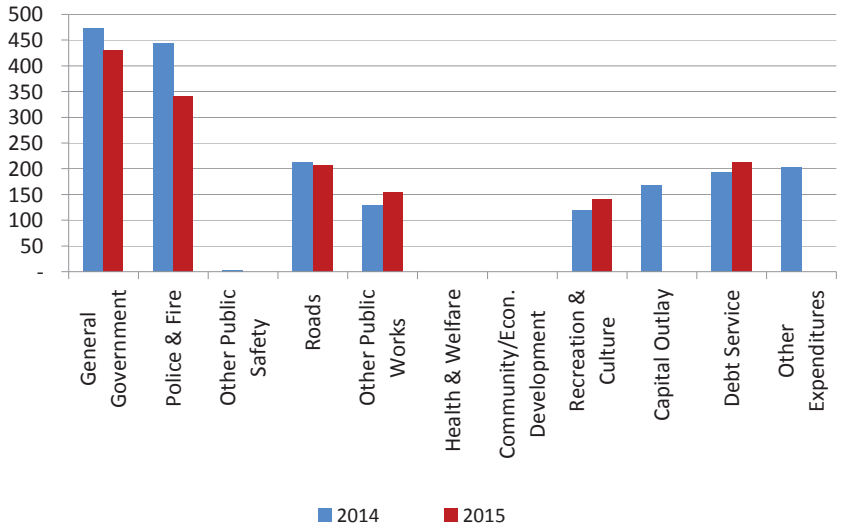
1. Where we spend our money (all governmental funds)



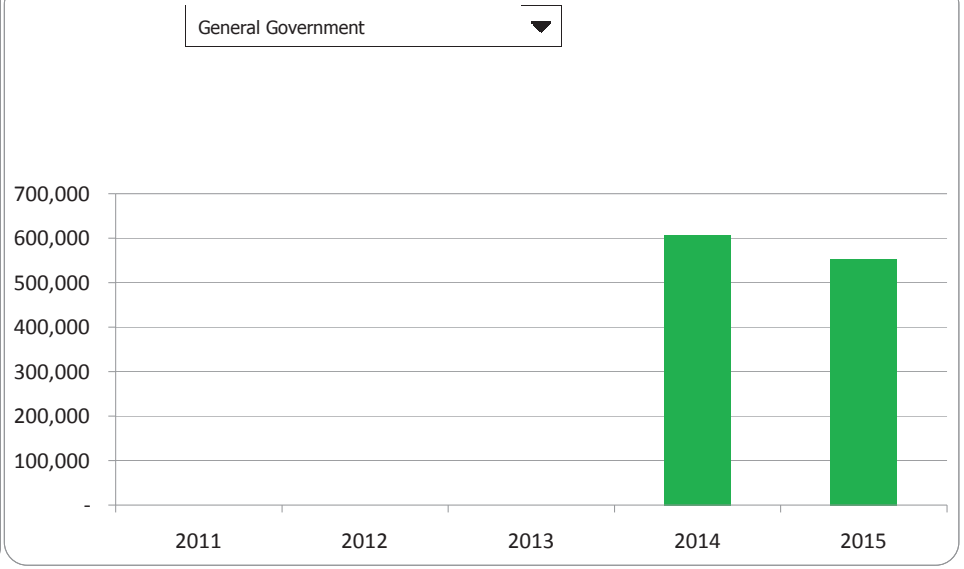
2. Compared to the prior year

	2014	2015	% change
General Government	$ 606,617	$ 553,118	-8.82%
Police & Fire	570,021	438,089	-23.15%
Other Public Safety	2,714	-	-100.00%
Roads	273,659	266,342	-2.67%
Other Public Works	165,987	199,381	20.12%
Health & Welfare	-	-	N/A
Community/Econ. Development	-	-	N/A
Recreation & Culture	153,074	180,825	18.13%
Capital Outlay	214,898	-	-100.00%
Debt Service	247,042	271,762	10.01%
Other Expenditures	261,330	-	-100.00%
Total Expenditures	$ 2,495,342	$ 1,909,517	-23.48%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



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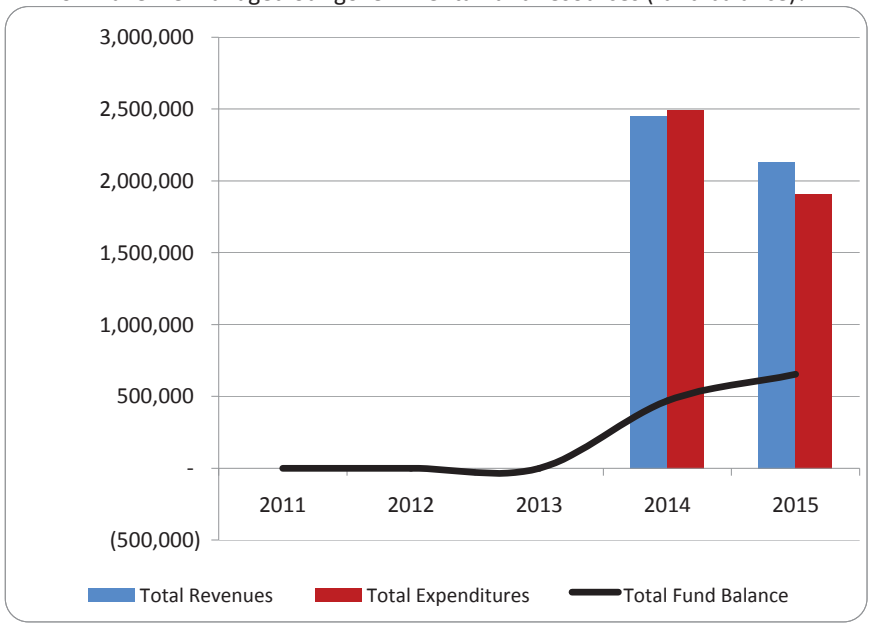
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Frankfort (102010)

FINANCIAL POSITION

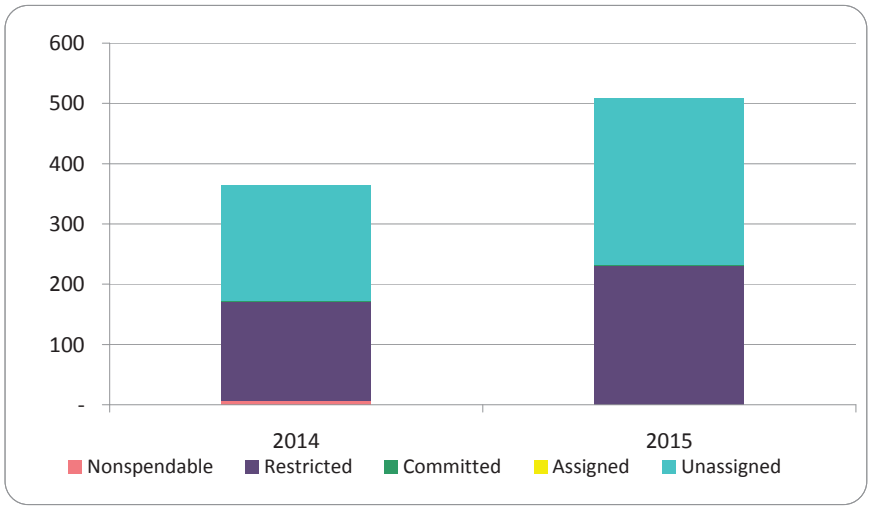
1. How have we managed our governmental fund resources (fund balance)?



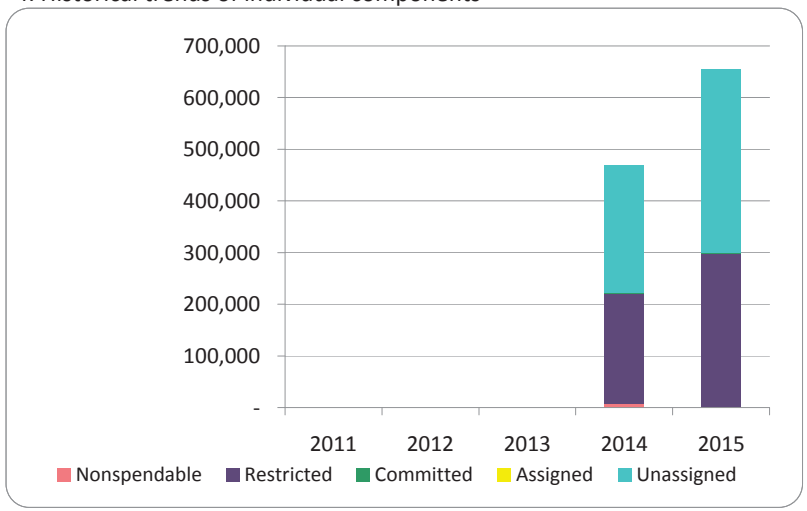
2. Compared to the prior year

	2014	2015	% change
Revenue	2,452,655	2,130,259	-13.14%
Expenditures	2,495,342	1,909,517	-23.48%
Surplus (shortfall)	(42,687)	220,742	-617.12%
Fund balance, by component:			
Nonspendable	7,269	-	-100.00%
Restricted	212,781	296,688	39.43%
Committed	2,851	2,851	0.00%
Assigned	-	-	N/A
Unassigned	246,891	354,488	43.58%
total fund balance	469,792	654,027	39.22%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



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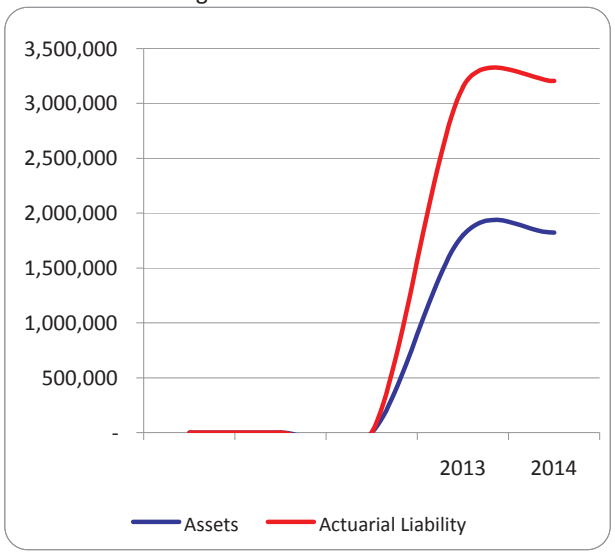
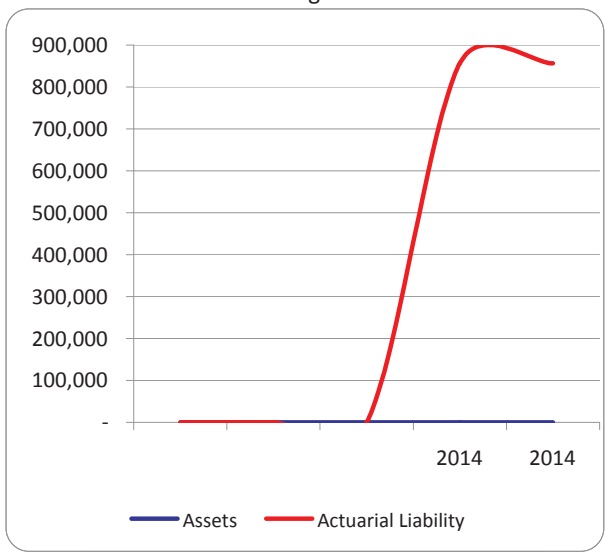
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Frankfort (102010)

OTHER LONG TERM OBLIGATIONS

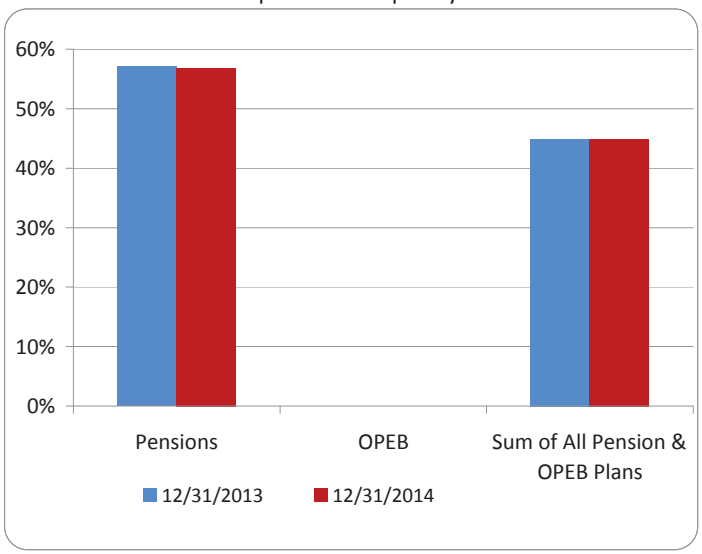
1. Pension funding status



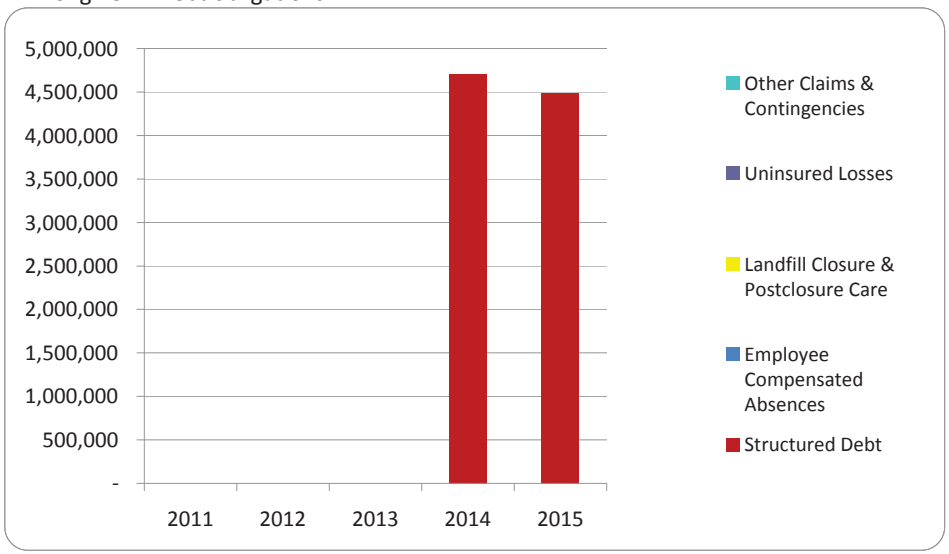
2. Retiree Health care funding status



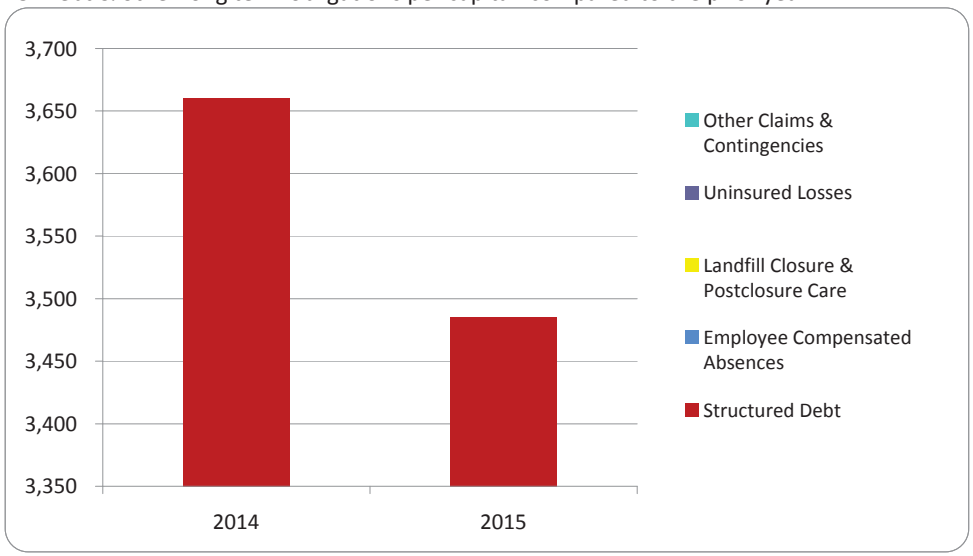
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



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